

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**  
**BALANCE SHEET**  
**2/28/2021**

	The Legends Operating	The Legends Reserve	Total
<b>Assets</b>			
<b>CASH</b>			
1017 - ALLIANCE LEGENDS OP 905	\$2,540.14		\$2,540.14
1037 - ALLIANCE LEGENDS EXTRAORDINARY EXP 619	\$51.11		\$51.11
1057 - FIDELITY LEGENDS RSV MM Z40-027658		\$23,570.76	\$23,570.76
1057.1 - FIDELITY LEGENDS RSV CDs		\$100,126.00	\$100,126.00
<b>Total CASH</b>	<u><b>\$2,591.25</b></u>	<u><b>\$123,696.76</b></u>	<u><b>\$126,288.01</b></u>
<b>ACCOUNTS RECEIVABLE</b>			
1200 - A/R ASSESSMENTS	\$939.49		\$939.49
<b>Total ACCOUNTS RECEIVABLE</b>	<u><b>\$939.49</b></u>		<u><b>\$939.49</b></u>
<b>OTHER ASSETS</b>			
1300 - DUE BETWEEN FUNDS	(\$632.00)		(\$632.00)
1680 - INTEREST RECEIVABLE		\$1,030.27	\$1,030.27
<b>Total OTHER ASSETS</b>	<u><b>(\$632.00)</b></u>	<u><b>\$1,030.27</b></u>	<u><b>\$398.27</b></u>
<b>Assets Total</b>	<u><b>\$2,898.74</b></u>	<u><b>\$124,727.03</b></u>	<u><b>\$127,625.77</b></u>
<b>Liabilities &amp; Equity</b>			
	The Legends Operating	The Legends Reserve	Total
<b>LIABILITIES</b>			
2100 - PREPAID OWNER ASSESSMENTS	\$186.00		\$186.00
2150 - DEFERRED REVENUE	\$2,976.00		\$2,976.00
2200 - ACCOUNTS PAYABLE	\$207.44		\$207.44
2250 - ACCRUED EXPENSES	\$2,115.09		\$2,115.09
<b>Total LIABILITIES</b>	<u><b>\$5,484.53</b></u>	<u><b>\$0.00</b></u>	<u><b>\$5,484.53</b></u>

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**  
**BALANCE SHEET**  
**2/28/2021**

	The Legends Operating	The Legends Reserve	Total
<b>EQUITY</b>			
3200 - OPERATING EQUITY	(\$1,311.60)		(\$1,311.60)
3500 - RESERVE EQUITY		\$122,693.14	\$122,693.14
<b>Total EQUITY</b>	<u>(\$1,311.60)</u>	<u>\$122,693.14</u>	<u>\$121,381.54</u>
 <b>Net Income</b>	 <u>(\$1,274.19)</u>	 <u>\$2,033.89</u>	 <u>\$759.70</u>
 <b>Liabilities and Equity Total</b>	 <u>\$2,898.74</u>	 <u>\$124,727.03</u>	 <u>\$127,625.77</u>

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**  
**INCOME & EXPENSE STATEMENT % - The Legends Operating**  
**2/1/2021 - 2/28/2021**

Accounts	2/1/2021 - 2/28/2021				7/1/2020 - 2/28/2021				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
<b>Income</b>										
<u>INCOME</u>										
4100 - HOMEOWNER ASSESSMENTS	\$2,976.00	\$2,976.00	\$0.00	0.00%	\$23,808.00	\$23,808.00	\$0.00	0.00%	\$35,712.00	\$11,904.00
4600 - INTEREST INCOME	\$0.13	\$0.00	\$0.13	100.00%	\$1.40	\$0.00	\$1.40	100.00%	\$0.00	(\$1.40)
<b>Total INCOME</b>	<b>\$2,976.13</b>	<b>\$2,976.00</b>	<b>\$0.13</b>	<b>0.00%</b>	<b>\$23,809.40</b>	<b>\$23,808.00</b>	<b>\$1.40</b>	<b>0.01%</b>	<b>\$35,712.00</b>	<b>\$11,902.60</b>
<u>TRANSFER BETWEEN FUNDS</u>										
8900 - TRANSFER TO RESERVES	\$0.00	\$0.00	\$0.00	0.00%	(\$6,554.25)	(\$6,554.25)	\$0.00	0.00%	(\$8,739.00)	(\$2,184.75)
<b>Total TRANSFER BETWEEN FUNDS</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>(\$6,554.25)</b>	<b>(\$6,554.25)</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>(\$8,739.00)</b>	<b>(\$2,184.75)</b>
<b>Total Income</b>	<b>\$2,976.13</b>	<b>\$2,976.00</b>	<b>\$0.13</b>	<b>0.00%</b>	<b>\$17,255.15</b>	<b>\$17,253.75</b>	<b>\$1.40</b>	<b>0.01%</b>	<b>\$26,973.00</b>	<b>\$9,717.85</b>
<b>Expense</b>										
<u>ADMINISTRATIVE</u>										
5400 - INSURANCE	\$67.29	\$55.83	(\$11.46)	(20.53%)	\$538.32	\$446.64	(\$91.68)	(20.53%)	\$670.00	\$131.68
8600 - RESERVE STUDY	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$700.00	\$700.00	100.00%	\$700.00	\$700.00
<b>Total ADMINISTRATIVE</b>	<b>\$67.29</b>	<b>\$55.83</b>	<b>(\$11.46)</b>	<b>(20.53%)</b>	<b>\$538.32</b>	<b>\$1,146.64</b>	<b>\$608.32</b>	<b>53.05%</b>	<b>\$1,370.00</b>	<b>\$831.68</b>
<u>COMMON AREA</u>										
6550 - STREET LIGHT MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$150.00	\$150.00	100.00%	\$300.00	\$300.00
<b>Total COMMON AREA</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>\$0.00</b>	<b>\$150.00</b>	<b>\$150.00</b>	<b>(100.00%)</b>	<b>\$300.00</b>	<b>\$300.00</b>
<u>LANDSCAPE</u>										
6300 - LANDSCAPE MAINTENANCE	\$981.32	\$1,000.00	\$18.68	1.87%	\$8,946.22	\$8,000.00	(\$946.22)	(11.83%)	\$12,000.00	\$3,053.78
6310 - LANDSCAPE REPLACEMENT	\$0.00	\$0.00	\$0.00	0.00%	\$1,348.44	\$0.00	(\$1,348.44)	(100.00%)	\$0.00	(\$1,348.44)
6360 - IRRIGATION REPAIR & MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$31.95	\$0.00	(\$31.95)	(100.00%)	\$0.00	(\$31.95)
<b>Total LANDSCAPE</b>	<b>\$981.32</b>	<b>\$1,000.00</b>	<b>\$18.68</b>	<b>1.87%</b>	<b>\$10,326.61</b>	<b>\$8,000.00</b>	<b>(\$2,326.61)</b>	<b>(29.08%)</b>	<b>\$12,000.00</b>	<b>\$1,673.39</b>

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**  
**INCOME & EXPENSE STATEMENT % - The Legends Operating**  
**2/1/2021 - 2/28/2021**

Accounts	2/1/2021 - 2/28/2021				7/1/2020 - 2/28/2021				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
<u>TAXES/OTHER EXPENSES</u>										
6100 - GATE & GUARDHOUSE MAINTENANCE	\$0.00	\$208.33	\$208.33	100.00%	\$811.77	\$1,666.64	\$854.87	51.29%	\$2,500.00	\$1,688.23
6580 - STREET REPAIR & MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$342.80	\$0.00	(\$342.80)	(100.00%)	\$0.00	(\$342.80)
6590 - WALL REPAIR & MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$3,020.50	\$0.00	(\$3,020.50)	(100.00%)	\$0.00	(\$3,020.50)
6600 - SNOW REMOVAL	\$0.00	\$0.00	\$0.00	0.00%	\$499.88	\$1,500.00	\$1,000.12	66.67%	\$1,500.00	\$1,000.12
8800 - TAXES - CORPORATE	\$0.00	\$0.00	\$0.00	0.00%	\$593.00	\$0.00	(\$593.00)	(100.00%)	\$60.00	(\$533.00)
<b><u>Total TAXES/OTHER EXPENSES</u></b>	<b>\$0.00</b>	<b>\$208.33</b>	<b>\$208.33</b>	<b>(100.00%)</b>	<b>\$5,267.95</b>	<b>\$3,166.64</b>	<b>(\$2,101.31)</b>	<b>(66.36%)</b>	<b>\$4,060.00</b>	<b>(\$1,207.95)</b>
<u>UTILITIES</u>										
7100 - ELECTRICITY	\$28.43	\$92.11	\$63.68	69.13%	\$896.99	\$1,273.08	\$376.09	29.54%	\$2,000.00	\$1,103.01
7500 - TELEPHONE	\$82.19	\$75.00	(\$7.19)	(9.59%)	\$653.92	\$600.00	(\$53.92)	(8.99%)	\$900.00	\$246.08
7900 - WATER/SEWER	\$17.38	\$29.75	\$12.37	41.58%	\$845.55	\$1,454.92	\$609.37	41.88%	\$2,600.00	\$1,754.45
<b><u>Total UTILITIES</u></b>	<b>\$128.00</b>	<b>\$196.86</b>	<b>\$68.86</b>	<b>34.98%</b>	<b>\$2,396.46</b>	<b>\$3,328.00</b>	<b>\$931.54</b>	<b>27.99%</b>	<b>\$5,500.00</b>	<b>\$3,103.54</b>
<b>Total Expense</b>	<b>\$1,176.61</b>	<b>\$1,461.02</b>	<b>\$284.41</b>	<b>19.47%</b>	<b>\$18,529.34</b>	<b>\$15,791.28</b>	<b>(\$2,738.06)</b>	<b>(17.34%)</b>	<b>\$23,230.00</b>	<b>\$4,700.66</b>
<b>The Legends Operating Net Income</b>	<b>\$1,799.52</b>	<b>\$1,514.98</b>	<b>\$284.54</b>	<b>18.78%</b>	<b>(\$1,274.19)</b>	<b>\$1,462.47</b>	<b>(\$2,736.66)</b>	<b>(187.13%)</b>	<b>\$3,743.00</b>	<b>\$5,017.19</b>

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**  
**INCOME & EXPENSE STATEMENT % - The Legends Reserve**  
**2/1/2021 - 2/28/2021**

Accounts	2/1/2021 - 2/28/2021				7/1/2020 - 2/28/2021				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
<b>Reserve Income</b>										
<u>INCOME</u>										
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$88.40	\$0.00	\$88.40	100.00%	\$767.19	\$0.00	\$767.19	100.00%	\$0.00	(\$767.19)
4620 - UNREALIZED GAIN (LOSS) - RESERVE	(\$84.00)	\$0.00	(\$84.00)	100.00%	(\$666.00)	\$0.00	(\$666.00)	100.00%	\$0.00	\$666.00
<b><u>Total INCOME</u></b>	<b>\$4.40</b>	<b>\$0.00</b>	<b>\$4.40</b>	<b>100.00%</b>	<b>\$101.19</b>	<b>\$0.00</b>	<b>\$101.19</b>	<b>100.00%</b>	<b>\$0.00</b>	<b>(\$101.19)</b>
<u>TRANSFER BETWEEN FUNDS</u>										
9000 - TRANSFER FROM OPERATING	\$0.00	\$0.00	\$0.00	0.00%	\$6,554.25	\$6,554.25	\$0.00	0.00%	\$8,739.00	\$2,184.75
<b><u>Total TRANSFER BETWEEN FUNDS</u></b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>\$6,554.25</b>	<b>\$6,554.25</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>\$8,739.00</b>	<b>\$2,184.75</b>
<b>Total Reserve Income</b>	<b>\$4.40</b>	<b>\$0.00</b>	<b>\$4.40</b>	<b>100.00%</b>	<b>\$6,655.44</b>	<b>\$6,554.25</b>	<b>\$101.19</b>	<b>1.54%</b>	<b>\$8,739.00</b>	<b>\$2,083.56</b>
<b>Reserve Expense</b>										
<u>COMMON AREA</u>										
9100 - RESERVE EXPENSE	\$0.00	\$0.00	\$0.00	0.00%	\$4,621.55	\$0.00	(\$4,621.55)	(100.00%)	\$0.00	(\$4,621.55)
<b><u>Total COMMON AREA</u></b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>\$4,621.55</b>	<b>\$0.00</b>	<b>(\$4,621.55)</b>	<b>100.00%</b>	<b>\$0.00</b>	<b>(\$4,621.55)</b>
<b>Total Reserve Expense</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>\$4,621.55</b>	<b>\$0.00</b>	<b>(\$4,621.55)</b>	<b>100.00%</b>	<b>\$0.00</b>	<b>(\$4,621.55)</b>
<b>Reserve Net Income</b>	<b>\$4.40</b>	<b>\$0.00</b>	<b>\$4.40</b>	<b>100.00%</b>	<b>\$2,033.89</b>	<b>\$6,554.25</b>	<b>(\$4,520.36)</b>	<b>(68.97%)</b>	<b>\$8,739.00</b>	<b>\$6,705.11</b>
<b>The Legends Reserve Net Income</b>	<b>\$4.40</b>	<b>\$0.00</b>	<b>\$4.40</b>	<b>100.00%</b>	<b>\$2,033.89</b>	<b>\$6,554.25</b>	<b>(\$4,520.36)</b>	<b>(68.97%)</b>	<b>\$8,739.00</b>	<b>\$6,705.11</b>

## HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

### Income Statement - The Legends Operating

7/1/2020 - 2/28/2021

	Jul 2020	Aug 2020	Sep 2020	Oct 2020	Nov 2020	Dec 2020	Jan 2021	Feb 2021	YTD
<b>Income</b>									
<u>INCOME</u>									
4100 - HOMEOWNER ASSESSMENTS	\$2,976.00	\$2,976.00	\$2,976.00	\$2,976.00	\$2,976.00	\$2,976.00	\$2,976.00	\$2,976.00	\$23,808.00
4600 - INTEREST INCOME	\$0.31	\$0.24	\$0.22	\$0.14	\$0.13	\$0.04	\$0.19	\$0.13	\$1.40
<u>Total INCOME</u>	\$2,976.31	\$2,976.24	\$2,976.22	\$2,976.14	\$2,976.13	\$2,976.04	\$2,976.19	\$2,976.13	\$23,809.40
<u>TRANSFER BETWEEN FUNDS</u>									
8900 - TRANSFER TO RESERVES	(\$2,184.75)	\$0.00	\$0.00	(\$2,184.75)	\$0.00	\$0.00	(\$2,184.75)	\$0.00	(\$6,554.25)
<u>Total TRANSFER BETWEEN FUNDS</u>	(\$2,184.75)	\$0.00	\$0.00	(\$2,184.75)	\$0.00	\$0.00	(\$2,184.75)	\$0.00	(\$6,554.25)
<i>Total Income</i>	\$791.56	\$2,976.24	\$2,976.22	\$791.39	\$2,976.13	\$2,976.04	\$791.44	\$2,976.13	\$17,255.15
<b>Expense</b>									
<u>ADMINISTRATIVE</u>									
5400 - INSURANCE	\$67.29	\$67.29	\$67.29	\$67.29	\$67.29	\$67.29	\$67.29	\$67.29	\$538.32
<u>Total ADMINISTRATIVE</u>	\$67.29	\$67.29	\$67.29	\$67.29	\$67.29	\$67.29	\$67.29	\$67.29	\$538.32
<u>LANDSCAPE</u>									
6300 - LANDSCAPE MAINTENANCE	\$1,139.63	\$1,139.63	\$1,133.77	\$1,133.77	\$534.59	\$1,133.77	\$1,749.74	\$981.32	\$8,946.22
6310 - LANDSCAPE REPLACEMENT	\$0.00	\$0.00	\$0.00	\$1,348.44	\$0.00	\$0.00	\$0.00	\$0.00	\$1,348.44
6360 - IRRIGATION REPAIR & MAINTENANCE	\$0.00	\$0.00	\$31.95	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$31.95
<u>Total LANDSCAPE</u>	\$1,139.63	\$1,139.63	\$1,165.72	\$2,482.21	\$534.59	\$1,133.77	\$1,749.74	\$981.32	\$10,326.61
<u>TAXES/OTHER EXPENSES</u>									
6100 - GATE & GUARDHOUSE MAINTENANCE	\$0.00	\$0.00	\$0.00	\$0.00	\$10.79	\$0.00	\$800.98	\$0.00	\$811.77
6580 - STREET REPAIR & MAINTENANCE	\$0.00	\$0.00	\$0.00	\$46.76	\$0.00	\$0.00	\$296.04	\$0.00	\$342.80
6590 - WALL REPAIR & MAINTENANCE	\$0.00	\$0.00	\$3,020.50	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,020.50
6600 - SNOW REMOVAL	\$0.00	\$0.00	\$0.00	\$499.88	\$0.00	\$0.00	\$0.00	\$0.00	\$499.88

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**

**Income Statement - The Legends Operating**

**7/1/2020 - 2/28/2021**

	Jul 2020	Aug 2020	Sep 2020	Oct 2020	Nov 2020	Dec 2020	Jan 2021	Feb 2021	YTD
8800 - TAXES - CORPORATE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$593.00	\$0.00	\$0.00	\$593.00
<u>Total TAXES/OTHER EXPENSES</u>	\$0.00	\$0.00	\$3,020.50	\$546.64	\$10.79	\$593.00	\$1,097.02	\$0.00	\$5,267.95
<b>UTILITIES</b>									
7100 - ELECTRICITY	\$175.66	\$171.89	\$167.68	\$160.11	\$65.50	\$68.20	\$59.52	\$28.43	\$896.99
7500 - TELEPHONE	\$81.30	\$83.68	\$81.03	\$80.85	\$80.96	\$0.00	\$163.91	\$82.19	\$653.92
7900 - WATER/SEWER	\$309.35	\$217.97	\$135.50	\$102.07	\$28.52	\$17.38	\$17.38	\$17.38	\$845.55
<u>Total UTILITIES</u>	\$566.31	\$473.54	\$384.21	\$343.03	\$174.98	\$85.58	\$240.81	\$128.00	\$2,396.46
<i>Total Expense</i>	\$1,773.23	\$1,680.46	\$4,637.72	\$3,439.17	\$787.65	\$1,879.64	\$3,154.86	\$1,176.61	\$18,529.34
Operating Net Income	(\$981.67)	\$1,295.78	(\$1,661.50)	(\$2,647.78)	\$2,188.48	\$1,096.40	(\$2,363.42)	\$1,799.52	(\$1,274.19)
Net Income	(\$981.67)	\$1,295.78	(\$1,661.50)	(\$2,647.78)	\$2,188.48	\$1,096.40	(\$2,363.42)	\$1,799.52	(\$1,274.19)

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**

**Income Statement - The Legends Reserve**

**7/1/2020 - 2/28/2021**

	Jul 2020	Aug 2020	Sep 2020	Oct 2020	Nov 2020	Dec 2020	Jan 2021	Feb 2021	YTD
<b>Reserve Income</b>									
<u>INCOME</u>									
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$97.85	\$97.87	\$94.72	\$97.88	\$94.73	\$97.87	\$97.87	\$88.40	\$767.19
4620 - UNREALIZED GAIN (LOSS) - RESERVE	(\$72.00)	(\$63.00)	(\$88.00)	(\$84.00)	(\$92.00)	(\$93.00)	(\$90.00)	(\$84.00)	(\$666.00)
<u>Total INCOME</u>	\$25.85	\$34.87	\$6.72	\$13.88	\$2.73	\$4.87	\$7.87	\$4.40	\$101.19
<u>TRANSFER BETWEEN FUNDS</u>									
9000 - TRANSFER FROM OPERATING	\$2,184.75	\$0.00	\$0.00	\$2,184.75	\$0.00	\$0.00	\$2,184.75	\$0.00	\$6,554.25
<u>Total TRANSFER BETWEEN FUNDS</u>	\$2,184.75	\$0.00	\$0.00	\$2,184.75	\$0.00	\$0.00	\$2,184.75	\$0.00	\$6,554.25
<i>Total Reserve Income</i>	\$2,210.60	\$34.87	\$6.72	\$2,198.63	\$2.73	\$4.87	\$2,192.62	\$4.40	\$6,655.44
<b>Reserve Expense</b>									
<u>COMMON AREA</u>									
9100 - RESERVE EXPENSE	\$0.00	\$0.00	\$0.00	\$2,126.49	\$0.00	\$2,495.06	\$0.00	\$0.00	\$4,621.55
<u>Total COMMON AREA</u>	\$0.00	\$0.00	\$0.00	\$2,126.49	\$0.00	\$2,495.06	\$0.00	\$0.00	\$4,621.55
<i>Total Reserve Expense</i>	\$0.00	\$0.00	\$0.00	\$2,126.49	\$0.00	\$2,495.06	\$0.00	\$0.00	\$4,621.55
 Reserve Net Income	 \$2,210.60	 \$34.87	 \$6.72	 \$72.14	 \$2.73	 (\$2,490.19)	 \$2,192.62	 \$4.40	 \$2,033.89
 Net Income	 \$2,210.60	 \$34.87	 \$6.72	 \$72.14	 \$2.73	 (\$2,490.19)	 \$2,192.62	 \$4.40	 \$2,033.89